

Sean Hayden . 6 Silver Drive . Nashua, NH 03060

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors,

There are millions of Americans who are undergoing financial stress today. The cost of living has risen exponentially, and many find that their credit rating has suffered a blow along with the rest of their finances. For families in need, subprime lenders offer credit services when other avenues have failed. It is very important that the availability of credit not be restricted by the regulations currently under consideration by the Federal Reserve Board.

When I needed credit, I turned to First Premier, and was rapidly approved. I needed to build my credit up, and one of the ways I was able to accomplish this was to use my First Premier card. Having my account with them was not only beneficial to my credit, but also much easier and safer to use. I have had my First Premier account around two years, and I now have two cards with them. My credit is right on track, and my score has jumped to over 700. I would recommend using First Premier to anyone who needed a chance to build or repair his or her credit.

The proposals you have made could cause many subprime lenders to be unable to offer credit to those who are seeking the opportunity to improve their credit rating. Since the people are the ones that would be most adversely affected, the ultimate decision should be left in the hands of the consumer, and not the Federal Government. Opposing these restrictions is a step in the right direction.

Best,

A handwritten signature in black ink, appearing to read 'Sean Hayden', with a long horizontal flourish extending to the right.

Sean Hayden